

# SCANDINAVIAN VILLAGE ASSOCIATION

## DETAILS OF RESOLUTIONS FOR THE ANNUAL GENERAL MEETING

**RESOLUTION 1:** To approve the Minutes of the Annual General Meeting held on 12 November 2011.

**RESOLUTION 2:** To approve the Minutes of the Extra-ordinary General Meeting held on 12 November 2011.

**RESOLUTION 3:** To approve the Accounts of Scandinavian Village Association for the year ended 31 December 2011.

# SCANDINAVIAN VILLAGE ASSOCIATION

## DETAILS OF RESOLUTIONS FOR THE EXTRA-ORDINARY GENERAL MEETING

**RESOLUTION 1:** The Committee of Scandinavian Village Association proposes that, in accordance with Clause 3(b) of the Constitution and to partially offset the anticipated operating deficit of Scandinavian Village Limited in the year to 31 December 2012, the sum of £325,920 should be raised by Members by way of a Levy, apportioned to each membership in accordance with Clause 7 of the Constitution.

**Note:** In the event that Resolution 1 is approved by a simple majority of Members who take the trouble to vote then, for each membership held, all Members shall be bound to pay the following sums, calculated in accordance with Clause 7 of the Constitution

|                         | VILLA         | FLAT          |
|-------------------------|---------------|---------------|
|                         | £             | £             |
| Licence Fee             | 138.90        | 102.30        |
| VAT @ 20%               | 27.78         | 20.46         |
| <b>A</b>                | 166.68        | 122.76        |
|                         |               |               |
| Levy                    | 129.91        | 97.43         |
| VAT @ 20%               | 25.98         | 19.49         |
| <b>B</b>                | 155.89        | 116.92        |
|                         |               |               |
| <b>Total Due ( A+B)</b> | <b>322.57</b> | <b>239.68</b> |
|                         |               |               |

This will produce a combined total for Licence Fees and Levies amounting to the sum of £ 671,268 excluding VAT.

**RESOLUTION 2:** The Committee of Scandinavian Village Association hereby proposes that this meeting should approve the termination of the Licence(s), the Number(s) of which is/ are shown below, and to instruct Scandinavian Village Limited to procure that the said Licence(s) is/ are terminated either forthwith or at such later date as Scandinavian Village Limited may at its sole discretion think fit, declaring that Scandinavian Village Limited may at its discretion decline the power granted to it to terminate the said Licence(s) in the event of full payment of arrears by the time-owner concerned or other special circumstances.

| Sub-resolution | Licence No(s) |
|----------------|---------------|
| 2(a)           | 59/22 & 57/31 |
| 2(b)           | 22/25 & 02/37 |
| 2(c)           | 29/21         |
| 2(d)           | 62/22         |
| 2(e)           | 17/16         |
| 2(f)           | 47/22         |
| 2(g)           | 38/43         |
| 2(h)           | 33/35 & 31/14 |
| 2(i)           | 48/20         |
| 2(j)           | 13/07         |
| 2(k)           | 36/17         |
| 2(l)           | 32/08         |
| 2(m)           | 24/04         |
| 2(n)           | 57/19         |
| 2(o)           | 36/38         |